



LARKSPUR FIRE PROTECTION DISTRICT

9414 South Spruce Mountain Road Larkspur, Colorado 80118

PENSION BOARD OF DIRECTORS MEETING MINUTES

May 9, 2024

Present

Rodger Greer, President – via Zoom at 6:13
David Vance, Secretary
Ed Chambers, Treasurer
Wayne Moore, Board Member
Tim McCawley, Fire Chief
Charles Walden, Deputy Chief
Frances Esty, LFPD Accountant
Patti Nygaard, Admin. Manager
Allen Ott, Pension Board Member
Larry Sutton, Pension Board Member

1. **MEETING CALL TO ORDER**
 - The meeting was called to order at 6:00 pm.
2. **PUBLIC COMMENT**
 - None
3. **Disclosure of Potential Conflicts of Interest**
4. **Approval of Pension Board Meeting Minutes**
 - Pension Meeting Minutes from Feb. 8, 2024

Mr. Chambers motioned to approve the Feb. 8, 2024, pension meeting minutes and Mr. Moore seconded. All were in favor and the motion carried.

5. **Pension Report**
 - Mr. Ott spoke about the FPPA Volunteer Plan Affiliation Agreement.

Mr. Chambers motioned to have Allen Ott sign the FPPA Volunteer Plan Affiliation Agreement and Mr. Moore seconded. All were in favor and the motion carried.

- Financials
 - a. 2023 Fourth Quarter Summary – Increased balance in account by \$111,326.68
 - b. 2024 First Quarter Summary – Increased balance in account by \$11,572.06 and ending balance of \$1,560,555.25.
 - c. Mr. Ott proposes to move the FPPA Volunteer plan from the current plan to Plan B and explains the difference between the two and Plan B would be a 6% increase per month for retirees.

Mr. Ott motions that effective July 1, 2024, we increase from our current plan of \$740 to Actuarial Plan B at \$785 and Mr. Chambers seconded. All were in favor and the motion carried.

- d. Mr. Ott asks to get 2 additional actuarial studies for 2025. FPPA gives you 3 studies and Mr. Ott would like to get a total of 5 studies.

Mr. Chambers motions to get the additional 2 actuarial studies which would cost \$550 out of funds and Mr. Moore seconded. All were in favor and the motion carried.

6. **ADJOURNMENT**

Motion to adjourn the pension meeting by Mr. Moore and seconded by Mr. Chambers at 6:22 pm. All were in favor and the motion carried.