



LARKSPUR FIRE PROTECTION DISTRICT

9414 South Spruce Mountain Road Larkspur, Colorado 80118

Business Phone (303) 681-3284 Fax: (303) 531-7373

PENSION BOARD OF DIRECTORS MEETING

November 14, 2019

Station 161

MEETING MINUTES

Present:

Peggy Whalen, President
Robert Danti, Treasurer
Cynthia Applegate, Secretary
Dave Vance, Board Member
Rodger Greer, Board Member

Stuart Mills, Fire Chief
Jodi Warner, Admin Assistant
Frances Esty, LFPD Accountant
Allen Ott, Pension Board Member
Larry Sutton, Pension Board Member

Guests: See sign in sheet

I. MEETING CALL TO ORDER

President Whalen called the meeting to order at 1900 hours.

II. PUBLIC COMMENT/RECOGNITION

None

III. CONSENT AGENDA

- A. July 11, 2019 Pension Meeting Minutes
- B. Financials:

A motion was made by Mr. Vance and seconded by Mr. Sutton to approve the July 11, 2019 Pension Board minutes, as presented. All were in favor and the motion carried.

The Board reviewed the financials. The \$62,000 volunteer pension contribution was made to FPPA in October. A motion was made by Mr. Greer and seconded by Mr. Ott to approve the financials as presented. All were in favor and the motion carried.

IV. DISCUSSION/ACTION ITEMS

- A. The group reviewed the Synopsis of the FPPA Volunteer Pension Fund Actuarial Report 2019 presented by Mr. Ott.
- B. Mr. Ott suggested to move to the plan B payout of \$710 and reduce the Districts contribution to FPPA by \$3,000 per year beginning in 2020. Following discussion, Mr. Danti motioned to reduce the District contribution to \$59,000 for 2020, keeping \$62,000 in the district budget, and review the contribution amount each year with the intent of decreasing by \$3,000 per year for 10 years, if the plan allows. Mr. Greer seconded. All were in favor and the motion carried.
- C. Mr. Ott motioned to increase the volunteer pension payout to \$710 per month effective January 1, 2020. Mr. Vance seconded. Mr. Sutton abstained from voting, Mr. Ott abstained from voting, Mr. Greer abstained from voting, Mr. Danti voted in favor, Mrs. Applegate voted in favor, Mrs. Whalen abstained from voting, Mr. Vance voted in favor; the motion carried.
- D. The volunteer eligibility list was reviewed. Devin Bateman will resign at the end of 2019.

V. PUBLIC COMMENT

None

VI. EXECUTIVE SESSION

None

VII. ADJOURNMENT

A motion was made to adjourn the pension meeting by Mrs. Applegate and seconded by Mr. Danti at 1937 hours. All were in favor and the motion carried.