



LARKSPUR FIRE PROTECTION DISTRICT

9414 South Spruce Mountain Road Larkspur, Colorado 80118
Business Phone (303) 681-3284 Fax: (303) 531-7373

PENSION BOARD OF DIRECTORS MEETING

July 8, 2010

Station 161

MEETING MINUTES

Present:

Darol Yarman, President
James Burke, Treasurer
Scott Simms, Secretary
Mike Andersen, Board Member
Maynard Kealiher, Board Member

Jamey Bumgarner, Fire Chief
Becky Hernandez, Admin Assistant
Lou Kirkland, LFPD Accountant
Peggy Whalen, Pension Board Member
Rodger Greer, Pension Board Member
Ann Trueblood
Dawn Schilling (arrived at 1925 hours)

I. MEETING CALL TO ORDER

President Yarman called the meeting to order at 1906 hours.

II. PUBLIC COMMENT/RECOGNITION

None

III. CONSENT AGENDA

A. April 8, 2010 Pension Meeting Minutes

A motion was made by Secretary Simms and seconded by Mr. Burke to approve the Consent Agenda.

IV. Action Items

A. Revisit Monthly Distribution –

The following discussions took place: maximum amounts, possible rounding up contributions for the Actuarial Study, possibility of placing a cap on the current pension enrollees vs. providing a 457 Pension Plan, State matching fund amounts, and Board's decision to continue contribution of ½ a mil.

B. Appointing of Pension Board Members and Bylaws discussed. A copy of current pension by-laws will be distributed to all Pension Board Members. Topic tabled until the October Pension Board Meeting.

C. President Yarman requested that several members of the Pension Board work as a committee to present recommendations to the Board regarding continuation of the FPPA Pension and the possible creation of a 457 Plan. The Committee's recommendations will be presented at the October Pension Board Meeting. Committee Members include: Mrs. Whalen, Mr. Greer, Secretary Simms, Mr. Kealiher and Chief Bumgarner.

V. ACTION ITEMS

1. Vote on above discussion – see Regular Board meeting minutes for action taken on the FPPA pension fund contribution.

VI. ADJOURNMENT

A motion was made to adjourn the regular meeting by Mr. Kealiher at 2015 hours.