



LARKSPUR FIRE PROTECTION DISTRICT

9414 South Spruce Mountain Road Larkspur, Colorado 80118
Business Phone (303) 681-3284 Fax: (303) 531-7373

PENSION BOARD OF DIRECTORS MEETING

January 14, 2010

Station 161

MEETING MINUTES

Present:

Scott Simms, Secretary

James Burke, Treasurer

Larry Sutton, Board Member

Mike Andersen, Board Member

Peggy Whalen, Pension Board Member

Jamey Bumgarner, Fire Chief

Lou Kirkland, LFPD Accountant

Becky Hernandez, Admin Assistant

Excused:

Darol Yarman, President

Rodger Greer, Pension Board Member

I. MEETING CALL TO ORDER

Secretary Simms called the meeting to order at 1903 hours.

Due to President Yarman's absence, a motion was made by Mr. Andersen and seconded by Mr. Burke to select Secretary Simms as President Pro-Tem. All were in favor and the motion carried. All Board Members were present with the exception of President Yarman and Mr. Greer.

II. PUBLIC COMMENT/RECOGNITION

President Pro-Tem Simms recognized the following guests: Maynard Kelley, Ed Blanchard, Stan and Ann Trueblood. It was noted that the minutes from October's Special Pension Meeting would be brought to the next pension meeting for approval.

III. CONSENT AGENDA

A. October 8, 2009 Meeting Minutes

B. Financial:

1. Financial Report

Mr. Burke read FPPA's 3rd quarter account balance of \$1,243,389.73.

A motion was made by President Pro-Tem Simms and seconded by Mr. Sutton to approve the October Pension Minutes with the exception of the special meeting minutes, which will be read at the next Pension meeting. All were in favor and the motion carried.

IV. Other

1. Discuss 2009 Actuarial Study

Mrs. Whalen led discussion and requested the Board revisit the \$5.00 per month raise for retirees in April 2010 based upon the 2009 Actuarial Study.

2. Discussion on future FPPA enrollments and possible capping of the FPPA Pension; however, continuing with a 457 Plan for all new Volunteer Members.

3. Chief Bumgarner distributed the list of those members making Pension for 2009.

V. ACTION ITEMS

None

VI. EXECUTIVE SESSION

Session not required

VII. ADJOURNMENT

A motion was made to adjourn the regular meeting by Peggy Whalen at 1951 hours.